

Ameen Light Commercial Vehicle (LCV) Financing

SUMMARY

Ameen LCV Financing is available for Small & Medium Enterprises (SME) for obtaining light commercial vehicle for business purpose on Shariah compliant mode of finance. It's exclusively designed for business segment operating as Sole Proprietorship, Self-Employed, Partnerships working in Logistics/Transportation/Distribution etc. sector. Vehicle acquired through Ameen LCV Financing is intended for business purpose only.

SALIENT FEATURES

- Financing facilities available up to Rs.10 Million.
- Competitive Rental rates
- Light Commercial Vehicle (Pick-up / Van / Mini Truck)
- Simplified procedure
- Quick processing

ELIGIBILITY

- Experience: Minimum 2 years of respective business experience
- Age: Minimum 21 years and Maximum 65 years (at the time of maturity of financing)

Required documents

- Customer Request Letter (Application Form, Islamic Transactional Documents/Agreements)
- Valid CNIC
- 1 Photograph
- Financial statements
- 1 Year latest bank statement

FAQs – Ameen Light Commercial Vehicle (ALCV)

What is LCV Financing?

It's a financing facility to acquire Light Commercial Vehicle (LCV) jointly by the Bank and customer which enables you to utilize commercial vehicle for business purpose.

Who can apply for financing facility?

Small & Medium size business entities (SME) including Sole Proprietorship, Self-Employed can apply for the said facility.

What is the maximum amount I can apply for?

It depends on repaying capacity and business requirement, however max limit is Rs.10 Million (New Vehicle) for SME customers subject to SBP PR requirement.

Which types of vehicles are eligible for financing?

Following vehicles are eligible:

- New local assembled
- New Imported vehicle
- Used Local Registered

What types of vehicles are covered under LCV?

- Pick-up
- Van
- Mini Truck

What types of vehicles are not covered?

- Heavy Duty Trucks
- Buses
- Coaches

Can I avail multiple financing facilities?

Yes, you can apply for multiple times.

How old vehicles are allowed under used vehicle?

Five years old from manufacturing date at the time of finance provided the maximum age of vehicle at the time maturity will be eight years old.

What would be the Mode of Repayment?

Mode of Repayment includes Account Debit Authority / Cashier Cheque / Cheque / Cash / Online Transfer, etc.

How can I get Shariah Compliant Financing?

You can visit any of our nearest Ameen branch or we may forward your request to our Consumer Sales team who will get in touch with you to discuss your requirements.

Apply Now (CTA Button)