





where you come first

Key Fact Statement for UBL Digital Smart Account

United Bank Limited		Date		27/12/2024	
Branch		IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.			
City					
<p>Account Types & Salient Features : This information is accurate as of the date above. Services, fees and mark up rates may change on time to time basis i.e. monthly, semi annually etc. For updated fees/charges, you may visit our website or visit our branches.</p>					
Particulars		Conventional		Islamic	
		UBL Digital Smart Account (Asaan)		UBL Ameen Digital Smart Account (Asaan)	
Currency (PKR, US, EUR, etc.)		PKR		PKR	
Minimum Balance for Account		To open To keep		NIL NIL	
Account Maintenance Fee		NIL		NIL	
Is Profit Paid on account (Yes/No) Subject to the applicable tax rate		No		Yes	
Indicative Profit Rate, (%)		N/A		Expected Profit Rates to be communicated by BM	
Profit Payment Frequency (Daily, Monthly, Quarterly, Half yearly and yearly)		N/A		Monthly	
Provide example: (On each Rs.1000, you can earn Rs. on given periodicity)		N/A		Expected Profit Rates to be communicated by BM	
Premature/ Early Encashment/Withdrawal Fee (If any, provide amount/rate)		N/A		N/A	
<p>Service Charges: IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at "www.ubldigital.com". Please note that all bank charges are</p>					
Services		Modes		Conventional	
				Islamic	
Cash Transaction Deposit		Inter-city		Free	
		Intra-city		Free	
Cash Transaction Withdrawal		Inter-city		Free	
		Intra-city		Free	
		Own ATM withdrawal		Free	
		Other Bank ATM		Rs. 23.44/- Per transaction	
SMS Alert Charges		ADC/Digital		Free	
		Cleaning and other transactions		Rs. 250/- month	
Debit Card		UBL VISA Premium Issuance		Rs. 2,800/- per annum	
		UBL VISA Premium Annual		Rs. 2,800/- per annum	
		Paypak Debit Card Issuance		Rs. 2,000/- per annum	
		Paypak Debit Card Annual		Rs. 2,000/- per annum	
Cheque Book		Issuance		Free	
		Stop Payment		Rs. 600/-	
Remittance (Local)		Banker Cheque/ Pay Order/ Cashier's Cheque		Free	
Remittance (Foreign)		Foreign Demand Draft		N/A	
		Wire Transfer		N/A	
Statement of Account		Annual		Free	
		Half Yearly		Free	
		Duplicate		Rs. 35/- Inc of Tax	
Fund Transfer		ADC/Digital Channels		As per SOC	
		Others		As Per SOC	
Digital Banking		Internet Banking subscription (one-time & annual)		Free	
		Mobile Banking subscription (one- time & annual)		Free	
Clearing		Normal		Free	
		Inter-city		Free	
		Same Day		Free	
Closure of Account		Customer request		Free	
You Must Know					
<p>Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.</p>			<p>Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact branch where your account resides.</p>		
<p>Cheque Bounce: Dishonoring of Cheque is subject to a criminal trial in Pakistan. Accordingly, you should be writing Cheque with utmost prudence. Issuing a cheque dishonestly which gets dishonored on presentation is a criminal offence and is punishable under the law.</p>			<p>Closing this account: In order to close the account please visit your branch. How can you get assistance or make a complaint? United Bank Limited, Complaint Management Unit, 1st Floor, UBL Warehouse Building Maikolachi MT Khan Road, Karachi Tel : 021-32446949 Helpline: 021-111-825-888 Email: customer.services@ubl.com.pk Website: www.ubldigital.com</p>		
<p>Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords, other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. Please note that United Bank Limited never calls customers and ask your personal details including but not limited to Password, Credit Card Pin, OTP etc. Please be cautious against such kind of messages.</p>			<p>Info if you are not satisfied with our response, you may contact : info@bankingmohtasib.gov.pk/ fax: 021-99217375/ Tel: 021-99217334-38</p>		
<p>Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your branch to update your information.</p>					
<p>What happens if you do not use this account for a long period? If your account remains inoperative for 12 months excluding UBL Pensioner Account (Current Or Saving)* it means the account in which no customer initiated transaction or activity (e.g login through digital channels) has taken place, it will be treated as dormant. If your account becomes dormant/inactive, you may request reactivation by personally visiting your UBL branch by completing the following formalities: a) Providing application for reactivation of account b) Providing any one of the following valid identity document submitted at the time of account opening * Computerized National Identity Card (CNIC) or Passport or * National Identity Card for Overseas Pakistanis (NICOP) c) Conduct any real time debit transaction at branch to activate the account. d) For Pensioner Account - undergoing biometric verification / submission of life certificate or non-marriage declaration, as applicable.e) However, customers residing overseas will require to visit nearest UBL International Branch or Branch of any correspondent Bank or Pakistani Embassy / Consulate along with the following documents: a) Signed dormant activation request of the customer, ensuring contact details, phone number, e mail address and mailing address are filled in, or signed request on company's letter head in case of company account. b) Valid copy of global ID. c) Signed Cheque. *If a UBL Pensioner Account (Current Or Saving) holder fails to submit a life certificate or fails to undergo biometric verification during March and September or a pensioner does not draw a pension for consecutive six months, the account shall become dormant. Or fails to submit non - marriage certificate (in case of family pension) on or before 30th September each year.</p>					

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:					
Product Chosen:		UBL Digital Smart Account - Asaan			
Mandate of account:		Single/Joint/Either or Survivor: * For UBL Pensioner Current Account or UBL Pensioner Saving Account can only be opened Singly			
Address					
Contact No.:		Mobile No.		Email Address	
Customer's Signature (All account holders's signoffs are required)				Signature Verified (Name, Employee # and Functional	