

Summary of Changes in SOC Corporate Customers/Business Entity Effective from 1st January 2026

All charges in AED unless specified

Effective 1st January 2026				
Charge Description	Business Current Account	Business Advantage Account	Corporate Account	Previous Charges
General Banking				
Minimum Account Balance Requirement	<i>Minimum balance requirement is based on the Month to Date Average Balance (MTD Avg. Balance). If the required MTD Average Balance is not maintained, minimum monthly balance charge will apply</i>			<i>Change from a daily minimum balance criterion to a Month-to-Date Average Balance requirement.</i>
Account Operation				
Returned Customer Cheque Inward (per cheque)	250	250	250	<i>Changed from 500 to 250</i>
Account closed due to returned cheques	250	250	250	<i>Change from 500 to 250</i>
Account closed in less than six month of account opening	200	200	200	<i>Change from 500 to 200</i>
Teller transaction charges (Cash Deposit/cash withdrawal)	Free	Free	Free	<i>Charges has been waived off</i>
Debit Card- Annual Fee	Free	Free	Free	<i>Change from 500 to Free</i>
Debit Card - Issuance (<i>subject to Bank discretion</i>)	Free	Free	Free	<i>Change from 300 to Free</i>
Cheque Book Issuance	Free	Free	Free	<i>Change to Free from 3 /Leaf</i>
Special Clearing	Free	Free	Free	<i>Change to Free from 500</i>
Issuance /Duplicate/Cancelation of Demand Draft or Pay Order	Free	Free	Free	<i>Charges has been waived off</i>
Withdrawal/Replacement of Post Dated Cheque (before presentation/maturity date (per cheque)	Free	Free	Free	<i>Charges has been waived off</i>
Foreign Telegraphic Transfer (Non - Trade - Regular)	Free	Free	Free	<i>Charges has been waived off</i>
Return Customer Cheque - Inward (per cheque)	250	250	250	<i>Change from 500 to 250</i>
Account Service Charges (Current Account) Bi-Annual	Free	Free	Free	<i>Charges has been waived off</i>
Dromant Account Activation	Free	Free	Free	<i>Charges has been waived off</i>
Cheque book destruction charges if not collected in 30 days	Free	Free	Free	<i>Charges has been waived off</i>

Stop Payment Cheque - per cheque	100	100	100	<i>Change from 200 to 100</i>
Cheque drawn outside UAE (by courier only)	100	100	100	<i>Change from 300 to 100</i>
Handling of postdated cheques (Maximum up to 6 Months) + respective collection charges (per cheque) or as per Agreement	Free	Free	Free	<i>Charges has been waived off</i>
Trade Services				
Letter of Credit (L/C)				
L/C Commission on first AED 100,000 (% p.m.; min. three months or AED 250 whichever is higher)	0.125% Minimum 250	0.125% Minimum 250	0.125% Minimum 250	0.15% Minimum 250
L/C Commission on balance amount in excess of AED 100,000 (% p.m.; min. three months or AED 250 whichever is higher)	0.0625% Minimum 375	0.0625% Minimum 375	0.0625% Minimum 375	0.07% Minimum 250
L/C Amendment Charges (Swift and Courier)	300	300	300	1,000
L/C opened through Courier	500	500	500	600
L/C opened through SWIFT	500	500	500	600
Export Letter of Credit & Amendment Advising				
UBL Customers	100	100	100	500
Non UBL customers through courier	300	300	300	500
Non UBL customers through SWIFT	300	300	300	500
Transferable L/C (without any amendment/alteration)	300	300	300	1,000
Documents Under Letter of Credit				
Negotiation Commission	0.25%	0.25%	0.25%	0.3% (Min 500)
Discounting Commission	0.25%	0.25%	0.25%	0.35% (Min 200)
SWIFT Messages (payment tracer/follow-up)	Free	Free	Free	300
Non receipt of office copies (under export documents)	Free	Free	Free	200
Acceptance Commission (from the date of acceptance to draft maturity irrespective of L/C validity)	0.25%	0.25%	0.25%	<i>Up to 0.35% p.m. (min 350)</i>
Discrepancy rectification	USD 100	USD 100	USD 100	0.125% (min USD 100)

Notification of assignment of proceeds (under L/C; % of document amount or minimum; Charged in US\$)	0.25%	0.25%	0.25%	0.5% Min USD 250/-
Guarantee				
Guarantee amendment charges	1,000	1,000	1,000	2,500
Exchange Compensation				
All foreign currency transactions with no conversion	0.125%	0.125%	0.125%	0.25% (min 250)