

UBL UAE

SCHEDULE OF CHARGES **Service & Price Guide for Corporate Customers**

Effective 1st January 2026

Schedule of Charges (SOC)

Corporate Customers/Business Entity

Effective from 1st January 2026

All charges in AED unless specified

Charge Description	Business Current Account	Business Advantage Account	Corporate Banking
Minimum Average Balance Criteria			
Minimum Monthly Balance Requirement *Month-to-Date Average Balance (MTD Average Balance)	25,000	50,000	100,000
Monthly Charges on Non Maintenance of MTD Average Balance *Non Maintenance of minimum balance will be subject to a monthly fee	500	350	500
Account Service Charges			
Current Account (charged bi-annually)	Free	Free	Free
Temporary Overdraft (TOD) charges	500	Free	500
Dormant Account Re-activation Fee	Free	Free	Free
Overdraft Interest	10.00%	10.00%	16.00%
Account Operation			
Cheque Book Issuance	Free	Free	Free
Cheque book destruction charges if not collected within 30 days	Free	Free	Free
Returned Customer Cheque Inward (per cheque)	250	250	250
Stop Payment Cheques (per cheque AED 200)	100	100	100
Copies of old cheques / transaction documents (per item)	100	100	100
Duplicate statement of Account (per statement)	100	50	100
E statement	Free	Free	Free
Online Banking (DCP)	Free	Free	Free
Account closed due to returned cheques	250	250	500
Account closed within 6 Months of opening	200	200	200
Teller transaction charges (Cash Deposit/Cash Withdrawal)	Free	Free	Free
CDM Cash Deposit	(subject to Bank discretion)		
Over the Counter loose Cheque Charges	50	50	50
Expired Trade License Charges if not submitted within 30 days of account opening or expiry of Trade License	500	500	250
Debit Card			
Annual Fee	Free	Free	Free
Issuance <i>(subject to Bank discretion)</i>	Free	Free	Free
Card Replacement Fee <i>(To be collected from branch , additional to be charged for courier delivery)</i>	100	100	Free
Cash withdrawal from UBL ATMs within UAE	Free	Free	Free
Domestic POS Fee	As per Central Bank UAE Tariff		
Cash Withdrawal from UAE Switch ATMs	2	2	2
Transaction Declined fee within UAE	1	1	1

Cash Withdrawal from GCC Switch ATMs	6	6	6
Cash Withdrawal from International Visa Plus ATMs	20	20	20
Balance Enquiry on other ATMs in UAE	1	1	1
Enquiry on other bank ATM within GCC	3	3	3
Foreign Exchange Fee on transactions	2.00%	2.00%	2.00%
Fixed Deposit			
Pre mature withdrawal penalty (to be deducted from the earned interest)	1.50%	1.50%	1.50%
Clearing & Collections			
Special Clearing	Free	Free	Free
Cheques drawn outside UAE (by courier only)	100	100	100
Inward bills for collection (IBC)	200	200	200
Handling of post dated cheques (Maximum up to 6 Months) + respective collection charges (per cheque) or as per Agreement	Free	Free	Free
Withdrawal/Replacement of post-dated cheques but before presentation/maturity date (per cheque)	Free	Free	Free
Handling of refund claims for funds already collected and credited to customer account (per claim)	200	100	200
Standing Instructions			
Registration	100	Free	100
Processing Charges (plus remittance + courier/post)	25	25	25
Amendment of Standing Instruction	50	50	50
Penalty on insufficient funds	200	100	200
Copy of Standing Instruction form or related documents	50	50	50
Suppression of standing instruction for a particular period	150	150	150
Letters and Certificates			
All types of letters/confirmations/reports & certificates (<i>other than Liability Certificate</i>)	250	250	250
Liability Certificate issuance	500	500	500
Balance certificate	150	100	150
Audit Confirmation report	200	150	200
Certificate for trade license / Bank reference letter	250	250	250
AECB (<i>Account Opening / Customer Lending</i>)	100 / 250	100 / 250	100 / 250
Remittances			
Inward Remittance			
AED to AED (<i>Payments through Central Bank</i>)	Free	Free	Free
Any FCY to AED or vice versa	Free	Free	Free
FCY to FCY (<i>charged in FCY equivalent to AED</i>)	Free	Free	Free
Outward Remittance			
Payments through Central Bank	50	25	75
Foreign Telegraphic Transfers (non-Trade)	Free	Free	Free
Foreign Telegraphic Transfers Through DCP	100	100	Free
Foreign Telegraphic Transfers (Trade based TT)	200	150	200
Foreign Remittance - Correspondence Bank Charges if applicable	125	100	125

Roshan Digital Account Remittance within UBL Network	Free	Free	Free
Cancellation & recall of Foreign Telegraphic Transfer (plus AED 50 per follow-up message/correspondence)	200	100	200
Commercial Remittance to Pakistan (PAK Rupees only)	100	50	100
Demand Drafts & Pay Orders			
Issuance of Demand Draft or Pay Order	Free	Free	Free
Cancellation of Demand Draft or Pay Order	Free	Free	Free
Escrow			
Escrow Account Management Charges (<i>one-time payment</i>)	0.01% of the sales value of the project (minimum AED 20K whichever is higher)		
Payroll Processing			
WIZ Payroll Processing Fee (Charged to the Employer/Company account with UBL)	As per agreement		
Salary Processing Fee through WPS (minimum per file - charged to the Employer/Company) or as per agreement (whichever is higher)	250	250	250
Processing fees for retrieval of funds due to erroneous information provided by customer	200	200	200
WIZ account closing charges (Charged to the Employer/Company account with UBL)	As per agreement		
Trade Services			
Letter of Credit (L/C)			
L/C Commission on first AED 100,000 (% p.m.; min. three months or AED 250 whichever is higher)	0.125% Minimum 250	0.125% Minimum 250	0.125% Minimum 250
L/C Commission on balance amount in excess of AED 100,000 (% p.m.; min. three months or AED 250 whichever is higher)	0.0625% Minimum 375	0.0625% Minimum 375	0.0625% Minimum 375
L/C Amendment Charges (Swift and Courier)	300	300	300
L/C opened through Courier	500	500	500
L/C opened through SWIFT	500	500	500
Export Letter of Credit and Amendment Advising			
UBL Customers	100	100	100
Non UBL customers through courier	300	300	300
Non UBL customers through SWIFT	300	300	300
Transferable L/C (<i>without any amendment/alteration</i>)	300	300	300
Transferable L/C (<i>with amendments /alterations as permissible under UCP 600; (% or AED amount whichever is higher)</i>)	0.125% Minimum 750	0.125% Minimum 750	0.125% Minimum 750
Documents under Letter of Credit			
Negotiation Commission	0.25%	0.25%	0.25%
Discounting Commission	0.25%	0.25%	0.25%
SWIFT Messages (<i>payment tracer/follow-up</i>)	Free	Free	Free
Non receipt of office copies (<i>under export documents</i>)	Free	Free	Free
Acceptance Commission (<i>from the date of acceptance to draft maturity irrespective of L/C validity</i>)	0.25%	0.25%	0.25%

Discrepant documents, pending approval/acceptance/instructions for more than two weeks after receipts <i>(Charged in US\$ equivalent to AED)</i>	500	500	500
Discrepancy rectification (Charged in US\$)	USD 100	USD 100	USD 100
Notification of assignment of proceeds <i>(under L/C; % of document amount or minimum; Charged in US\$)</i>	0.25%	0.25%	0.25%
Confirmation charges under Export L/C restricted at UBL counter <i>(Per month charge)</i>	0.50% Minimum 1,500	0.50% Minimum 1,500	0.50% Minimum 1,500
Documents under Collection			
OFDBC Commission - charged upfront	0.125% Minimum 350	0.125% Minimum 350	0.125% Minimum 350
Dispatch of Export Document (by courier only) charged upfront	500	500	500
IFDBC Commission	0.125% Minimum 300	0.125% Minimum 300	0.125% Minimum 300
IFDBC returned document charges where draft has been accepted	0.50% Minimum 600	0.50% Minimum 600	0.50% Minimum 600
IFDBC documents are released "free of payment" or are returned unpaid or transferred to other banks	2.00% Minimum 600	2.00% Minimum 600	2.00% Minimum 600
Bills not settled within agreed time frame <i>(minimal chargeable penal rate in % over and above the agreed interest rate)</i>	2.50%	2.50%	2.50%
Settlement of Open Account transactions <i>(against Trust Receipts)</i>	Comm 0.125% Minimum 350	Comm 0.125% Minimum 350	Comm 0.125% Minimum 350
IFDBC Handling Charges	200	120	200
Guarantees			
Sight - Shipping Guarantee Issuance (S/G)	0.125% Minimum 500	0.125% Minimum 500	0.125% Minimum 500
Re-Issuance of Guarantee <i>(At customer's request)</i>	2,500	2,500	2,500
Guarantee amendment charges	1,000	1,000	1,000
Letter of Guarantee Issuance <i>(% p.a. for minimum one quarter or minimum amount) (whichever is higher)</i>	2.00% Minimum 500	2.00% Minimum 500	2.00% Minimum 500
Labor Guarantee <i>(% p.a. minimum one year or minimum amount) (whichever is higher)</i>	2.50% Minimum 250	2.50% Minimum 250	2.50% Minimum 250
Standby Letter of Credit <i>(% p.a. minimum one quarter / minimum amount) (whichever is higher)</i>	2.50% Minimum 500	2.50% Minimum 500	2.50% Minimum 500
Auto Renewal / Open Ended <i>(% p.a. minimum one quarter or minimum amount)</i>	2.50% Minimum 250	2.00% Minimum 250	2.00% Minimum 250
Other Charges			
Corresponding regulatory requirement/enquires on behalf of customer	150	150	150
Local Bill Discounting (LBD); plus interest on contracted rate; per cheque	0.150% Minimum 50	0.150% Minimum 50	0.150% Minimum 50
Penalty on return of LBD cheque or delay in settlement of discounted invoice	2.00%	2.00%	2.00%

Discounting Commission on each PPC	1.50%	1.50%	1.50%
Exchange Compensation			
All foreign currency transactions with no conversion	0.125%	0.125%	0.125%
SWIFT Inquiries/Credit Reports			
Handling of requests for Amendment / Changes after processing (<i>per message</i>)	100	100	100
Correspondence initiated due to missing / wrong information provided by the customer (<i>per message</i>)	100	100	100
Correspondence with the Correspondent Bank due to compliance issue (<i>per message</i>)	100	100	100
Credit report on Drawer/Beneficiary	100	100	100

IMPORTANT INFORMATION

- All charges and fees are exclusive of VAT.*
- All charges and fees are denominated in UAE Dirhams (AED) unless otherwise specified.*
- All charges and fees are subject to change with prior notice. You will receive at least 60 days' prior notice via SMS or email before changes take effect, unless a shorter notice is required by law or regulation.*
- All charges and fees apply to regular transactions.*
- Non-resident account holders are required to maintain a minimum month-to-date (MTD) average balance of AED 100,000 or above.*
- A minimum month-to-date (MTD average balance of AED 100,000 (or equivalent) in Current or Savings Accounts is required to avail locker services.*
- The Safe Deposit Locker facility is subject to availability and management discretion.*
- The month-to-date (MTD) average balance is calculated as the sum of daily closing balances in a calendar month divided by the number of days in that month.*
- Fees or charges may apply for errors or omissions in remittance instructions (e.g., incorrect beneficiary or account details).*
- International remittances may incur additional fees imposed by the correspondent bank(s) involved in the transaction. These charges are solely determined by the respective bank(s) and are beyond our control.*
- Transactions involving debit cards, remittances, investments, or foreign currency notes may be affected by fluctuations in foreign exchange rates.*
- Interest rates on Savings and Call Deposit Accounts are variable and may change based on market conditions. Please refer to the latest [Declared Indicative Rate Sheet](#) available on the Bank's website for current applicable rates.*
- For more details on Corporate Current and Savings Accounts, please refer to the [Key Fact Statement \(KFS\)](#) available on our website.*
- All deposit accounts are governed by UBL UAE "[Terms & Conditions Governing Bank Account](#)" for Consumer Banking Products available on our website.*
- For complaints, please contact us at contactubl@ublint.com, through our 24/7 Phone Banking Service at **600 533335** (within UAE) or **+971 600 533335** (outside UAE), or by post at:
Complaint Management Unit, United Bank Ltd., P.O. Box 35170, Dubai, UAE.*