

UBL Light Commercial Vehicle (LCV) Finance - Key Fact Statement

A. Your financing need					
Name of the product					
Customer Name:					
Customer CNIC #					
UBL SME-LCV Variant & Segment					
Vehicle required:	(New)				
Financing required					
Term of financing	(1 to 5 years)				
Fixed Rate					
B. Estimated cost of this loan					
What Mark-up (fixed/variable)* will you be charged?	Markup Rate%			APR calculation:	
	Floating Rate (KIBOR + Spread): _____ %			Mark-up paid for the period X 365 X 100 Outstanding Principal Amount X No. of days	
What will be the monthly installment payable? Equal Monthly Instalment (EMI) for 1st year only	= Loan Amount + Interest (APR x Loan Tenure) Term of Loan (In Months)			*This is tentative value and exact amount will be communicated at the time of approval through recorded telephonic line.	
Application Processing + Documentation Charges					
For (Non Refundable, to be received post loan approval)					
For (non-refundable) if not specified in (NRP cases)					
For (Individuals applying again on maturity of one facility)					
Purchase Order (PO) Re-Issuance Charges					
Vehicle Evaluation Charges					
Insurance Charges					
What other charges will you have to pay?					
C. Early payments					
Can you repay loan before the maturity?					
How can you repay loan before the maturity?					
Will you have to pay any additional amount/charges for pre-payment/ early retirement of the loan?					
D. Default/late payment information					
What will you have to do to acquire back your repossessed vehicle?	If customer pays off; vehicle will be returned to him / her, however in case if the customer is unable to pay off then collection will opt for the liquidation Proceeds.				
What penalty will you be charged for not repaying on time?	Auction Charges	Vehicle Re-Possession Charges	Warehouse Charges	Repossessed Vehicle Evaluation Charges	Default/Late charges
Other Information related to default/Late Payment	Late Payment Charges will be charged on every missed/late EMI from customers next due installment and will apply after 10 days of installment due (every month). These charges will be recovered in addition to the EMI amount due. If customer fails to deposits the late fee charges in addition to the EMI his / her account will be delinquent and will report to ECIB.				
Other Charges	All charges are as per Bank's SOC. In addition to the charges above, all applicable Govt. levies will also be recovered.				
E. Other material information					
What insurance avenues do you have?	EFU Insurance, UBL Insurer, Adamjee Insurance, IGI General Insurance, TPL Insurance				
What are the guarantor's obligations?	Not Applicable (No Guarantor required in UBL SME LCV)				
What documents will be provided to you?	Loan application, Legal Document, Business Proof, Bank Statement, 02 Photographs & copy of valid CNIC, etc.				
Can you sell your vehicle to a third party during the tenor of the loan?	No				
Where you can get assistance and redress?	Any UBL branch or 111-825-888 or www.ubldigital.com				
How would you book your vehicle at manufacturer's end?	Customer's responsibility is to book vehicle on his/her selected dealer/manufacturer on UBL panel. However, Bank's staff will assist in booking of the vehicle. Bank is not liable for price hike, late delivery, vehicle suspend or it's variant, etc. by vehicle company.				
Where you can get assistance regarding Tracker when going to UBL High Risk Area?	For vehicle's safety, UBL marked High Risk Areas for customer convenience along with following restrictions: <ul style="list-style-type: none"> Unregistered vehicle is not allowed to leave city Vehicle is not allowed to leave city if monthly installment is due If customer plan to go outside the city, he/she should inform concerned tracker company and update driver details to avoid unforeseen situations. As well as customer/driver mobile phone should be active. For any details/Information, please call concerned tracker company or Insurance company detail on paper.				
	<ul style="list-style-type: none"> Insurances rates are applicable with CV-4 Clause. In case CV-4 clause excluded, higher rate will be charged on case to case basis. CV4 clause: CV-4 clause is applicable on all commercial vehicles. If vehicle meets with an accident then under this clause, head lights, back lights, front and rear bumpers and paint claim, etc. will not be covered. <ul style="list-style-type: none"> Down payment will be deposited by customer only. 				
Others					
_____			_____		
Borrower's Signatures and Date			Authorized Banker's Signature and Date		