

## Product Key Fact Statement

### UBL Ameen LCV (Light Commercial Vehicle Financing)

#### A. Your Financing Need

Customer Name			
Customer CNIC #			
Name of the product	UBL Ameen LCV (ALCV)		
Vehicle required:		<input type="checkbox"/> New	<input type="checkbox"/> Used
Financing required	_____ PKR		
Term of financing	_____ Years 1 to 5 years		
Rent type	<input checked="" type="checkbox"/> Floating (KIBOR Linked)		

#### B. Estimated Cost of Financing

<b>Annual Percentage Rate (APR)</b> KIBOR One Year (Ask Side) prevailing on the last working day of the month prior to the booking. For Deviation Cases, Margin will be increased by 1%.	<b>KIBOR Linked Financing:</b>	<b>Normal</b>	<b>1 Year</b>	<b>2 Year</b>	<b>3 Year</b>	<b>4 Year</b>	<b>5 Year</b>
		<b>Cases</b>	1Y K + 3%	1Y K + 3.5%	1Y K + 4%	1Y K + 4.5%	1Y K + 5%
		<b>Cases with Deviation</b>	1Y K + 4%	1Y K + 4.5%	1Y K + 5%	1Y K + 5.5%	1Y K + 6%

<b>What Profit (variable)* will be charged?</b>	<b>Amount</b>	<b>Rate</b>
	Floating Rate: KIBOR ____% + Margin ____% = Rental Rate _____%	<b>APR calculation:</b> $\frac{\text{Profit paid for the period}}{\text{Outstanding Principal Amount}} \times \frac{360}{\text{No. of days}} \times 100$

<b>What will be the monthly installment payable? Equal Monthly Instalment (EMI)</b>	$\frac{\text{Financing Amount} + \text{Profit}}{\text{Term of Financing (In Months)}} = \text{EMI}$	*This is tentative value and exact amount will be communicated at the time of approval through recorded telephonic line.
<p>Once the asset is delivered to customer (vehicle), customer confirms through Delivery Acceptance Form (DAF), stage-II documents will be submitted to Consumer Ops for drawdown. At this stage, accrued rental amount pertaining to Advance period will be amortized over the remaining tenure of the facility and the transaction will be converted into financing stage. Total duration of the facility will not be extended. At the time of delivery/completion of drawdown, Payment schedule will be revised incorporating the accrued rental amount. After lapse of specified period (month), Installment amount comprising of unit price, monthly Rental amount and monthly slice of accrued rental amount pertaining to Advance (booking) period will be charged to customer.</p>		

<b>What total amount will you pay for the financing?</b> Total Monthly Payment (TMP) for 1st year only	Rs. _____ Unit Price + Rent + Takaful Amount
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<b>Application Processing Charges</b>	As per the financing documents or Rs. 14,000 /--FED (non-Refundable) if not specified. Rs. 4,500/- For Individuals applying again on maturity of one facility.
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<b>Vehicle Evaluation Charges</b>	Minimum Rs. 5,000/- if not specified (for used Car Financing) or at Actual.
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<b>What other charges you have to pay?</b>	Tracker & Takaful charges
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<b>Takaful Charges</b>	As per the rate quoted by the Takaful company (subject to change from vendor).
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<b>Documents Retrieval Charges Post maturity (beyond 6 months) documentation handling charges</b>	Rs. 3,750/-
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Lien removal authentication fee (shall be charged to customers upon noncompliance of completing vehicle transfer formalities as stated on NOC)	Rs. 5,000/-			
Change of Purchase Order After Issuance	Rs. 2,500/- change of vehicle after issuance of purchase order in advance			
<b>C. Early Payments</b>				
Can you repay before the maturity?	Yes			
How can you repay before the maturity?	Visit the nearest UBL branch OR call the call Centre (111-825-888)			
What is additional price/amount for early purchase/settlement of the financing?	Yes, Customer will pay outstanding Musharakah Unit Amount and additional sales price 5% of the outstanding Musharakah units.			
<b>D. Default/Late Payment Information</b>				
What will you have to do to acquire back your repossessed vehicle?	If customer pays off; vehicle will be returned to him / her, however in case if the customer is unable to pay off then collection will opt for the liquidation Proceeds.			
What Other Charges (Actual) you have to pay as per SOC incidental to?	<b>Vehicle Re-Possession Charges</b>	<b>Repossessed Vehicle Evaluation Charges</b>	<b>Monthly Warehouse Charges</b>	<b>Auction Charges</b>
	Actual incurred by the bank up to a maximum of Rs. 100,000/-	Rs. 4,000/- or at Actual	Rs. 5,000/- per month	Rs. 5,000/-
Other Information related to default/Delayed Payment (Charity)	Rs. 1,000/- (per Month per delayed Installment).			
Documents Retrieval Charges Post maturity (beyond 6 months) documentation handling charges	Rs. 3,750/-			
Lien removal authentication fee (shall be charged to customers upon noncompliance of completing vehicle transfer formalities as stated on NOC)	Rs. 5,000/-			
What happened if a Customer is non-tax filer?	All taxes will be applicable as defined time to time on non-tax filers.			
<b>E. Other Material Information</b>				
What Takaful avenues do you have?	<ol style="list-style-type: none"> <li>1. EFU General Insurance Ltd Window Takaful Operations,</li> <li>2. Pak Qatar General Takaful Company Ltd,</li> <li>3. UBL Insurer Ltd Window Takaful Operations</li> <li>4. Salaam Takaful Limited</li> <li>5. TPL Window Takaful Operations</li> <li>6. Adamjee Insurance Ltd Window Takaful Operations</li> </ol>			
What happens in case of death of applicant(s)?	Recovery will be made to customer's legal heirs.			
What are the guarantor's obligations?	Not applicable (No guarantor required in UBL Ameen Address Housing Finance)			

<b>What documents will be provided to you?</b>	UBL Ameen LCV application, Undertaking, Sign Mis-Match (SMM), Legal Document, Auto Debit Form, 02 Photograph, CNIC (copy).
<b>How would you book your vehicle at manufacturer's end?</b>	Customer's responsibility is to book vehicle on his/her selected dealer/manufacturer. However, bank's staff will assist as much as possible in booking of the vehicle.
<b>Where you can get assistance regarding Tracker when going to UBL Ameen No-Go-Area?</b>	For vehicle's safety, UBL Ameen marked No-Go-Areas for customer convenience along with following restrictions: <ol style="list-style-type: none"> <li>1. Unregistered car is not allowed to leave city.</li> <li>2. Vehicle is not allowed to leave city if monthly installment is due.</li> </ol> <p>If customer plan to go outside the city, he/she should inform concerned tracker company and update driver details to avoid unforeseen situations. As well as customer /driver /mobile phone should be active.</p> <p>For any details /information, please call concerned tracker company or UBL – Tracker Management Cell at 0800-22825</p>
<b>Can you sell your vehicle to a third party during the tenor of the financing?</b>	Not allowed.
<b>Where you can get assistance and redress?</b>	Any UBL Ameen branch / Islamic Banking Window or 111-825-888 or <a href="https://www.ubldigital.com">https://www.ubldigital.com</a>
<b>In case of non-payment or late payment, what will happen to your e-CIB reporting?</b>	In case of non-payment, overdue, written off loan or late payment, the eCIB report will reflect negative credit history, which may adversely affect borrower's creditworthiness for future.
<b>Sunwai Link:</b>	<a href="https://sunwai.sbp.org.pk/about-">https://sunwai.sbp.org.pk/about-</a>
I / We have been thoroughly briefed the above mentioned features of the facility and understood the information mentioned in this document. I / We also acknowledge receipt of all aforementioned documents.	
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<b>Customer's Signatures and Date</b>	<b>Authorized Banker's Signature (Stamp) and Date</b>